



Tax



Deadlines



IRS

2020 Deadlines established by Puerto Rico and United States tax authorities

March 31, 2021

On December 30, 2020, the Governor of Puerto Rico signed Act 173-2020, to empower the Puerto Rico Treasury Department Secretary to establish a new deadline for the filing of the 2020 Tax Returns.

To relieve taxpayers from the burden regarding the fulfillment of their tax responsibilities while the Puerto Rico Treasury Department Secretary (Secretary) deals with the improvement and programming of its principal platform, SURI, they have issued Administrative Determinations 21-03 (AD 21-03) and 21-04 (AD 21-04) to inform the new due dates for the filing of certain returns, filing extension requests, declarations, and forms. Likewise, the Internal Revenue Service issued Publication IR-2021-59 extending the US Tax Day for certain taxpayers. Administrative Determinations 21-03 and 21-04, and Publication IR-2021-59 provide the following revised due dates:

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Collaborated in the preparation of this article.



Puerto Rico tax deadlines

Forms taxpayers payments	Original due date	Extended due date pursuant to AD 21-03 or AD 21-04	Extended due date for which a Request for Extension of Time to File has been filed. (Form SC 2644)*	Notes
Informative Income Tax Return for: Partnerships Special Partnerships Corporation of Individuals Revocable Trusts Grantor Trusts Employees Owned Special Corporations	March 15, 2021	April 15, 2021	October 15, 2021	This is applicable to calendar year, fiscal year, or short period 2020 taxpayers which had a due date to file the return by March 15, 2021. No interest, surcharges or penalties will be imposed if the returns, request for extension of time to file and the corresponding tax due are filed and paid no later than the April 15, 2021.
Informative Returns for partners, shareholders, and beneficiaries:	March 31, 2021	April 15, 2021	October 15, 2021	
Income Tax Returns for: Individuals Trusts Estates Regular Corporations	April 15, 2021	May 17, 2021	November 17, 2021	This is applicable to calendar year, fiscal year, or short period 2020 taxpayers which had a due date to file the return by April 15, 2021. No interest, surcharges or penalties will be imposed if the returns, request for extension of time to file and the corresponding tax due are filed and paid no later than May 17, 2021.
Eligible Individuals who elect to pay 2020 tax liability in two installments: 1 st Installment 2 nd Installment	April 15, 2021 October 15, 2021	May 17, 2021 November 17, 2021		No interest, surcharges or penalties will be imposed if they are paid not later that the extended due date.
2021 Estimated Tax Payments: 1 st Installment 2 nd Installment 3 rd Installment 4 th Installment- Individuals 4 th Installment- Entities	April 15, 2021 June 15, 2021 September 15, 2021 December 15, 2021 January 15, 2022	June 15, 2021 June 15, 2021 September 15, 2021 December 15, 2021 January 15, 2022		No interest, surcharges or penalties will be imposed if they are paid not later that the extended due date.

*On March 17, 2021, the Puerto Rico Treasury issued Circular Letter 21-09 establishing that for 2020 Tax Year every taxpayer that needs to request an extension to file, must do it by electronic means via SURI, regardless of whether the corresponding tax return is paper filed.

Internal Revenue Service

Taxpayers payments	Original due date	Extended due date pursuant to IR-2021-59	Extended due date for which an Automatic Extension of Time to File has been filed (Form 4868)	Notes
Individuals:	April 15, 2021	May 17, 2021**	October 15, 2021	No interest, surcharges or penalties will be imposed if the returns and corresponding tax due are filed and paid no later than May 17, 2021. This extension applies only to Federal Income Tax Return and not to State Income Tax Returns.
Payment with returns:	April 15, 2021	May 17, 2021	N/A	No interest, surcharges or penalties will be imposed on payments that should be included with the return if said payments are made by May 17, 2021.
Estimated payments: 1 st Installment	April 15, 2021	April 15, 2021	N/A	Note that no extension was provided for the estimated tax payment due on April 15, 2021.

**Winter storm disaster relief for Louisiana, Oklahoma, and Texas- IRS announced that individuals and businesses located in these states that have until June 15, 2021 to file their tax returns and make tax payments. This extension to May 17 does not affect the June deadline.

Management and Budget Office (OGP) issued the Circular Letter 008-2021 to notify that the due date for the Volume of Business Declaration (Declaration) for the fiscal year 2021-2022 will be May 24, 2021, considering the extended due date provided by the Secretary. The taxpayer may request an extension of time to file the Declaration on or before May 24, 2021. The extension request is automatically approved and may be provided for a maximum six-month period until November 24, 2021. Notwithstanding the extension concession, the Finance Director may revoke it or provide a period of less than six months to file the Declaration.

The taxpayer may pay the tax due by May 24, 2021 with a five percent (5%) discount or in two equal installments, without discount, due on July 15, 2021 and January 15, 2022.

We are committed to keeping you up to date with all tax-related developments. Please contact our Tax Department should additional information be required regarding this or any other tax issue. We will be glad to assist you.



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