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2019 Informative Returns filing 480.7E

December 12, 2019

On December 9, 2019, the Puerto Rico Treasury Department (PRTD) issued the Administrative Determination No. 19-08 with the guidelines for the filing of 480.7E Informative Returns for the taxable year 2019.



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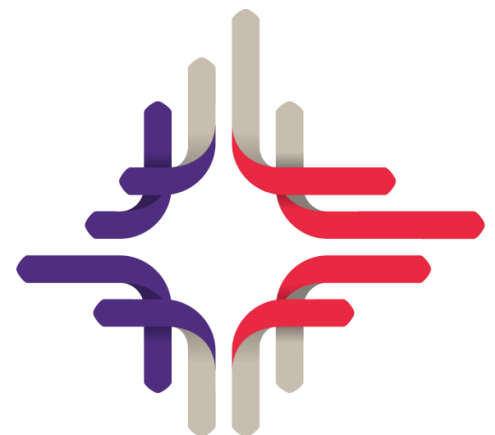
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This Administrative Determination has the objective to establish the filing requirements on payments made for advertisements, insurance premiums, telecommunications services, internet access and cable or satellite television. It also has the purpose of establishing that for the calendar year 2019, the person responsible for the preparation and filing of Form 480.7E will not be the person or entity who receives the payment. The responsibility for the preparation and filing of this form will be the person or entity that issued the payment(s) for these services.

Therefore, any natural or legal person dedicated to providing telecommunications services, internet access services, cable or satellite television services in Puerto Rico, or that receives payments for advertisements or insurance premiums will have to provide to each one of their clients, the following information:

- full name including the two last names, if it's a natural person, or legal name, if it's a legal entity
- physical and postal addresses
- social security number or employer identification number

The required information must be sent to each of the clients not later than Thursday, January 30, 2020.



The provisions of this Administrative Determination become effective immediately.

Links:

Administrative Determination No. 19-08

<http://hacienda.gobierno.pr/publicaciones/determinacion-administrativa-num-19-08>

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