



People



Checklist



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# Outsourcing Alert:

## Publication 17-04 Electronic Filing Requirements for Forms 499R-2/W-2PR

November 21, 2017

The Puerto Rico Treasury Department issued the Publication 17-04 including the new electronic filing requirements for Forms 499R-2/W-2PR for 2017.



**Julio Villegas**  
Audit Partner and  
Head of Outsourcing  
Kevane Grant Thornton  
T (1) 787 754 1915  
E julio.villegas@pr.gt.com

### What's new

- a box was added to include the disaster assistance qualified payments according to Administrative Determination 17-21.
- exempt salaries paid for any of the following concepts must be informed with the applicable code:
  - public employees' wages for overtime worked during emergency situations.
  - income from overtime worked by a Puerto Rico Police member
  - stipends received by certain physicians during the internship period.
  - compensation paid to an eligible researcher or scientist services.
  - salary not over \$40,000 per year to employees between ages of 16 and 26.
  - vacation and sick leave liquidation payment to public employees.
  - disaster assistance qualified payment.
- there are some editorial changes and corrections for clarification purposes, please refer to forms instructions.

**Access our publication**  
[www.grantthornton.pr](http://www.grantthornton.pr)

### Filing reminders

- the W-2PR forms filing due date is January 31, 2018
- the Department will not accept forms printed without the confirmation number (handwritten or typed confirmation numbers on the forms) will automatically invalidate the forms
- the Department of the Treasury has required the electronic filing of Form AS 2727 “Request of Extension of Time to File the Withholding Statement (W-2PR) and Reconciliation Statement of Income Tax Withheld (499R-3). The electronic application is available through the PRTD’s website. Filings in paper form, via fax, mail or any other method will be considered as not filed
- the social security wage base for the tax year 2017 is \$127,200
- the contributions to CODA cannot exceed \$24,000.

Links: Publication 17-04 <http://bit.ly/2zYKgHM>

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