



Tax



Business



Taxpayer

Tax Alert: Postponement of Treasury Department's tax due dates in light of Hurricane María

October 20, 2017

As a result of the passing of Hurricane María through Puerto Rico on September 27, 2017, the Puerto Rico Treasury Department ("PRTD") announced the postponement of various tax filing and payment due dates during for the months of September and October 2017 through the issuance of Internal Revenue Informative Bulletin 17-21.

To such effect, on October 19, 2017, the PRTD issued Internal Revenue Informative Bulletin 17-25 ("IB 17-25") to notify the new due dates for the following tax returns and/or payment of taxes:

Large taxpayers

Form name	Form	Type of tax	New due dates
Sales and Use Tax Monthly Return for the months of <u>August</u> and <u>September 2017</u>	SC 2915	SUT	October 4, 2017 and October 27, 2017, respectively
Semi-monthly (15 th and 30 th) Payments for the months of September and October 2017, pursuant to Section 4042.03(a)(2) of the PR Internal Revenue Code ("PRIRC")	N/A		7 additional calendar days
Tax on Imports Monthly Return and payment on imports in <u>August</u> and <u>September 2017</u>	SC 2915 D	SUT	September 25, 2017 and October 17, 2017, respectively

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Large taxpayers (cont.)

Form name	Form	Type of tax	New due dates
Act 154 excise tax payments for the months of <u>August</u> and <u>September 2017</u>	480.36	Income Tax	October 6, 2017 and October 20, 2017, respectively
Monthly Excise Tax Return/Monthly Excise Taxes Return on gasoline, gas or diesel, oil, fuel, crude oil, products derived from oil, and other hydrocarbon mixtures for the months of <u>August</u> and <u>September 2017</u>	SC 2225/ SC 2225 A	Income Tax	October 8, 2017 and October 30, 2017, respectively
Employer's Quarterly Return of Income Tax Withheld for the <u>third quarter</u>	499-R-1B	Payroll/Withholding Tax	January 31, 2018
Employer's Monthly deposit of Income Tax Withheld from Employees during <u>for the months of September and October 2017</u> (applicable to employers with monthly deposit requirement)	499 R-1	Payroll/Withholding Tax	November 15, 2017
Payment of Tax Withheld at Source on Services rendered in <u>September</u> and <u>October 2017</u>	480.9A	Payroll/Withholding Tax	November 10, 2017
Third Installment of Estimated Tax Payment for Individuals and Corporations with calendar year	480.E-1	Income Tax	October 31, 2017
*Other payments or deposits due within the months of September and October which are not included in the above list will be postponed until November 15, 2017.			

Other than large taxpayers

Form Name	Form	Type of tax	New due date
Tax on Imports Monthly Return and payment on imports in <u>August</u> , <u>September</u> and <u>October 2017</u>	SC 2915 D	SUT	December 11, 2017
Sales and Use Tax Monthly Return for the months of <u>August</u> , <u>September</u> and <u>October 2017</u>	SC 2915	SUT	December 20, 2017
Employer's Monthly deposit of Income Tax Withheld from Employees for the months of <u>September</u> and <u>October 2017</u> (applicable to employers with monthly deposit requirement)	499 R-1	Payroll / Withholding Tax	November 15, 2017
Payment of Tax Withheld at Source on Services for the months of <u>September</u> and <u>October 2017</u>	480.9A	Payroll / Withholding Tax	November 10, 2017

Other than large taxpayers (cont.)

Form name	Form	Type of tax	New due date
Payment of Second Installment of Individual Income Tax Return for <u>2016 taxable year</u>	482.0	Income Tax	January 15, 2018
Employer's Quarterly Return of Income Tax Withheld for the <u>third quarter</u>	499-R-1B	Payroll / Withholding Tax	January 31, 2018
Monthly Excise Tax Return/Monthly Excise Taxes Return on gasoline, gas or diesel, oil, fuel, crude oil, products derived from oil, and other hydrocarbon mixtures for the months of <u>September and October 2017</u>	SC 2225/SC 2225 A	Income Tax	December 11, 2017
Third Installment of Estimated Tax Payment for Individuals and Corporations with calendar year	480.E-1	Income Tax	December 15, 2017
*Other payments or deposits due in the months of September and October which are not included in the above list will be postponed until December 15, 2017.			

Other forms & elections

Form name	Form	Past due dates	New due date
Partnership or Limited Liability Company Classification Notification or Election	SC 6045	Between September 5, 2017 and December 31, 2017	January 31, 2018
Subchapter N Corporation Election	SC 2640		
Waiver Request for the exclusion of certain expenses paid or incurred for services performed by a related party located outside of Puerto Rico as provided by Section 1033.17(s)(17)(D) of PRIRC	N/A		
Private Ruling Request	N/A		
Request for a change in tax year	N/A		
Request for a change in accounting method	N/A		
Estate Tax Return	SC 2800		
Gift Tax Return	SC 2788		
*Required supplementary information under Section 1061.15(b) of the PRIRC due within the months of September, October, November and December 2017, will be postpone until February 28, 2018.			

Please contact our Tax Department should additional information is required regarding this or any other tax issue. We will be glad to assist you.



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