

# Outsourcing Alert: PRTD Internal Revenue Informative Bulletin No. 16-15 new withholding tables

The Puerto Rico Treasury Department has issued the Internal Revenue Informative Bulletin No. 16-15 with the new withholding tables applicable to the wages paid after December 31, 2016.

This Informative Bulletin is intended to inform the availability of the new Employer's Guide. The new Employer's Guide includes changes related to net taxable income tax rates, the special deduction applicable for certain individuals, the alternative methods for calculating income tax withheld when paid supplemental wages and the applicable tax withheld to the Christmas Bonus payment.

All employers and withholding agents must ensure that they have incorporated all the amendments contained in the New Employer's Guide.

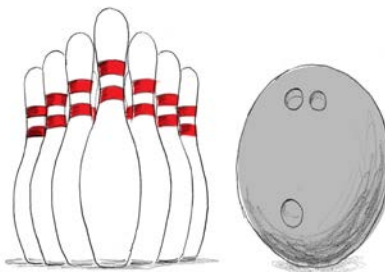
Also, the Puerto Rico Treasury Department issued the new version of the Withholding Exemption Certificate (Form 499 R-4). The new version incorporates information regarding the exemption for young entrepreneurs. Nevertheless, the employee may elect for an amount to be withheld by indicating so on the Withholding Exemption Certificate (Form 499 R-4).

Link-Employers Guide

[http://www.hacienda.gobierno.pr/sites/default/files/tablas\\_retencion\\_2017\\_4.pdf](http://www.hacienda.gobierno.pr/sites/default/files/tablas_retencion_2017_4.pdf)

Link-Form 499 R-4

[http://www.hacienda.gobierno.pr/sites/default/files/documentos/499\\_r-4\\_2.pdf](http://www.hacienda.gobierno.pr/sites/default/files/documentos/499_r-4_2.pdf)



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December 14, 2016

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