

# Tax Update: Fiscal Terminal delivery- important reminder

One year ago, the Puerto Rico Treasury Department (“PRTD”) released Internal Revenue Circular Letter 15-01 (“CC RI 15-01”) to clarify the process that will apply to merchants that maintain fiscal terminals property of the PRTD.

Please remember that any merchant that currently has under its control and custody a fiscal terminal property of the PRTD and meets the requirement of aggregated volume of business of \$125,000 or more will be allowed to keep the terminal until **Sunday, October 30, 2016**.

In addition, merchants must take into consideration that the following procedures should be followed in order to return the fiscal terminals property of the PRTD:

- complete and sign Form SC 2948A
- submit copy of filed Volume of Business Returns for the previous taxable year for each municipality in which the merchant conduct business.

**Please contact our Tax Department should you require additional information regarding this or any other tax issue. We will be glad to assist you.**



## Contact us

For assistance in this matter, please contact us via [maria.rivera@pr.gt.com](mailto:maria.rivera@pr.gt.com) or [javier.oyola@pr.gt.com](mailto:javier.oyola@pr.gt.com)



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**October 18, 2016**

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