

# Provisions still in effect despite VAT postponement

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**On March 8, 2016, the Puerto Rico Treasury Department issued Administrative Determination 16-04 (AD 16-04). Due to the deferment of the effectiveness of the VAT until June 1, 2016, the provisions of AD 15-26 and AD 16-01 are repealed, except for the following:**

Exemptions Certificates	Comments
<b>IVU Reseller and Municipal Exemptions</b>	No new renewal applications will be received after February 29, 2016. All unexpired certificates as of 12/31/15 will continue in effectiveness until further notification. Those certificates expired as of 12/31/15 must be renewed under IVU procedures.
<b>Manufacturing Plants</b>	No new renewal applications will be received after February 29, 2016. All unexpired certificates as of 12/31/15 will continue in effectiveness until further notification. All renewals in process for these will be terminated. Those certificates expired as of 12/31/15 must be renewed under IVU procedures.
<b>IVU Eligible Reseller</b>	No new renewal applications will be received after February 29, 2016. All unexpired certificates as of 12/31/15 will continue in effectiveness until further notification. All renewals in process for these will be terminated. Those certificates expired as of 12/31/15 must be renewed under IVU procedures
<b>IVA Closing Agreements and Rulings</b>	Those issued under IVU must be ratified by the PRTD. Process detailed in AD 16-01.

DISCLAIMER: This update and its content do not constitute advice. Clients should not act solely on the basis of the material contained in this publication. It is intended for information purposes only and should not be regarded as specific advice. In addition, advice from proper consultant should be obtained prior to taking action on any issue dealt with this update.

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