

Audit Alert: Proposed ASUs impact on defined benefit plan sponsors and cash flow issues

Board issues two proposed ASUs impacting defined benefit plan sponsors

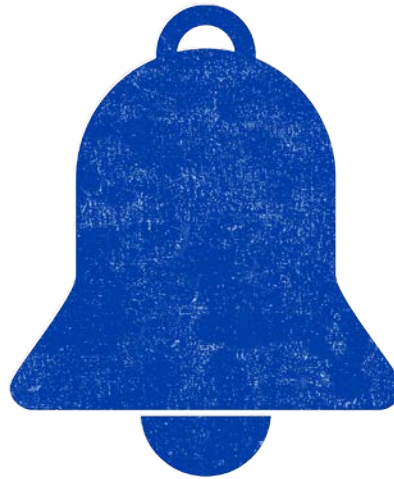
The FASB recently issued a [proposed ASU](#), Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost, to improve defined benefit plan sponsors' presentation of benefit costs in the income statement. At the same time, the Board also issued a [proposed ASU](#), Changes to the Disclosure Requirements for Defined Benefit Plans, to modify the disclosure requirements for defined benefit plan sponsors.

Stakeholders have until April 25 to comment on the proposals. Read more about the proposed ASUs in NDS 2016-01, "Improving presentation and disclosure for defined benefit plan sponsors."

New proposed ASU suggests solutions to eight specific cash flow issues

The Board issued a [proposed ASU](#), Classification of Certain Cash Receipts and Cash Payments – a consensus of the EITF, which addresses eight specific cash flow issues. The proposal aims to reduce the existing diversity in practice in how certain cash receipts and payments are presented and classified in the financial statements.

Stakeholders have until March 29 to comment on the proposal.



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