

Outsourcing Alert: Update on payroll withholding statements and informative returns filing requirements in Puerto Rico

The Puerto Rico Treasury Department has issued Publications **15-04**: Form 499R-2/W-2PR Electronic Filing Requirements and **15-06**: Informative Returns Electronic Filing Requirements intending to inform employers and withholding agents on changes in the preparation and electronic filing of the W-2PR forms and informative returns for taxable year 2015.

What's New

- The Department of the Treasury has required the electronic filing of Form AS 2727 "Request of Extension of Time to File the Withholding Statement (W-2PR) and Reconciliation Statement of Income Tax Withheld (499R-3), starting with taxable year 2015. The electronic application is available through the PRTD's website. Filings in paper form, via fax, mail or any other method will be considered as not filed.
- The social security wage base for the taxable year 2015 is \$118,500.
- The Contributions to CODA cannot exceed \$19,500.
- There are some editorial changes and corrections for clarification purposes.

Reminders

The Treasury Department will not accept payroll or informative returns printed forms without the confirmation number. Handwritten or typed confirmation numbers on returns will automatically invalidate the forms.

If you have less than 250 of these forms, you can use the *2015 W-2 and Informative Returns Program* available through the Department of Treasury website. Otherwise, use the specifications provided in these publications.

Links:

Publication 15-04

http://www.hacienda.gobierno.pr/sites/default/files/publicaciones/2015/10/publication_15-04.pdf

Publication 15-06

http://www.hacienda.gobierno.pr/sites/default/files/publicaciones/2015/12/publication_15-06_0.pdf

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