

Tax Alert: New requirements for receipts issued by fiscal terminals in Puerto Rico

On October 5, 2015, the Puerto Rico Department of Treasury (“PRTD”) released Tax Policy Circular Letter 15-13 (“CL 15-13”) to clarify the information that must be included in the receipts issued by point-of-sale terminals (“fiscal terminals”). Also, it restores the requirement to include the prize draw participation number, previously eliminated by Informative Bulletin 15-14 (“BI 15-14”).

According to the guidelines and specifications established for Certified Providers under de IVU LOTO program of the PRTD (“PRTD Guide”), each receipt must include certain general information about the transaction but in this alert, we will focus on the following information which was previously eliminated by BI 15-14:

- ✓ IVU-LOTO participation number,
- ✓ IVU-LOTO draw’s date, and
- ✓ IVU-LOTO sequential number of the draw.

Among other changes, BI 15-14 eliminated the aforementioned requirements. Notwithstanding the above, the requirement to include the IVU-LOTO participation number was reinstated by the PRTD with the issuance of CL 15-13.

The IVU-LOTO participation number issued by a fiscal terminal also acts as a control number for the transmission of the data to the PRTD. Even though the IVU-LOTO program has been discontinued as of September 29, 2015, the

control number should be included as part of each receipt. The words “**IVU-LOTO**” previously printed above the control number must be replaced by the word “**CONTROL**”. Therefore, the fiscal terminals must include in the receipts all information required in the PRTD Guide and only eliminate the information related with the date and sequential number of the prize draw.

Please note that changes should be executed within a sixty (60) day period, commencing on October 5, 2015.



Please contact our Tax Department should you require additional information regarding this or any other tax issue; we will be glad to assist you.

DISCLAIMER: This update and its content do not constitute advice. Clients should not act solely on the basis of the material contained in this publication. It is intended for information purposes only and should not be regarded as specific advice. In addition, advice from proper consultant should be obtained prior to taking action on any issue dealt with this update.

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