

Outsourcing Alert: State Insurance Fund

It is the duty of every employer to insure his or her employees against all work-related injuries, illnesses or death. The State Insurance Fund Corporation's (CFSE by its acronym in Spanish) Worker's Insurance is the exclusive remedy available to the employee in these cases.

Annual payroll statement-Next due date

The Annual Payroll Statement (Form FSE 693) must be filed with the CFSE on or before July 20, 2015. The same must show the number of employees, occupation or industry classification and the respective total amount of wages paid during the immediately preceding fiscal year ended June 30th.

Employers should be receiving the Annual Payroll Statement by mail during the next month. Also, the statement can be completed and filed through the CFSE internet portal.

Online Services

All employers insured under the State Insurance Fund Corporation (CFSE) may request and obtain a Certificate of Good Standing through the CFSE internet portal. This is an official document certifying that the employer complies with all applicable requirements to be insured by the CFSE. This document can be use used for bidder's registrations, legislative donations, proposals, license renewals, etc. This certificate can be obtained 24 hours a day without visiting any of the Corporation's regional offices.

Other online services available at the CFSE internal portal are:

- debt certificates
- rate of experience plan certificates
- certificate code verification
- online filing of the Annual Payroll Statement
- policy payment
- file work accident report

Link-CFSE Internet Portal http://www.cfse.gov.pr Link-Classification Manual http://www.cfse.gov.pr/CMS/CMSFileStora ge/20b2615790a432b9.pdf



Contact us at any time should you require assistance with this or any other matter. We will be glad to assist you.



Contact us For assistance in this matter, please contact us via kayra.rivera@pr.qt.com carmen.rojas@pr.gt.com



Adding true value means exceeding our clients' expectations, anticipating their needs and being proactive and innovative in the accounting profession.

Through the Kevane Grant Thornton business and tax application for mobile devices you will have access to our Alerts. Tax News and other related matters, plus a customized tax calendar for individuals, businesses and other entities, thus providing an excellent tool to manage filing and payment due dates with government agencies in Puerto Rico

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