

Grant Thornton grows global revenues from USD5.8 billion to a record USD6.6 billion

London – 17 December 2021: Grant Thornton International Ltd today announced its revenues grew from USD5.8 billion to a record USD6.6 billion for the financial year ended 30 September 2021 (up 14.3%). Over half of Grant Thornton member firms globally achieved double-digit growth in constant currency terms* during a challenging year.

Summary:

- Regionally, EMEA saw the highest growth up 19.1% to USD2.5bn, followed by Asia Pacific up 15.8% to USD1.2bn, and the Americas up 9.7% to USD2.9bn.
- Strong growth across all service lines included assurance up 16.1% to USD2.7bn followed by advisory services up 15.5% to USD2.4bn, and tax up 8.6% to USD1.4bn, demonstrating the true multidisciplinary nature of the network.
- Key strategic growth market firms saw growth of 14.9%. These include China, Japan, India, Germany, Italy, Brazil, and Mexico together with Nigeria and a cohort of five ASEAN countries.
- Overall headcount grew from 58,000 to 62,000 reflecting the network's ongoing investment in its people and its commitment to building a diverse and inclusive global culture.
- These results represent year-on-year growth of 10.1% in constant currency terms*.

Peter Bodin, CEO Grant Thornton International Ltd says: "By staying true to our values, putting our people first, and supporting our clients and communities, together with our investments in common technology platforms, we have performed when it counted the most. I'm immensely proud of the network's collective success, thanks to the efforts of our people during what has been the most difficult time in a generation for our profession and society.

"As the world continues to evolve and adapt, so does Grant Thornton with the launch this year of a new five-year network strategy that will take us through to 2025. Our network strategy is built around our purpose to care for our people, clients, and communities and to help create a sustainable impact in the world. It has a laser focus on growing and protecting our international business. Everything we do will be aligned around this goal and making sure we have the core infrastructure to deliver it. We will focus on building strategic capabilities, managing risk, quality and building our international culture. Our new Go Beyond brand was also launched this year to support the network strategy so that we can deliver a different experience to our people and clients, grow international business, and attract the right talent around the world.

“With sustainability one of the biggest external forces for business we were invited this year to join the Glasgow Financial Alliance for Net Zero to ensure all our financial decisions take climate change into account. I am very proud to have signed this commitment on behalf of our network.

“While these results are encouraging, the macro-economic outlook remains uncertain with increased risks from disrupted trade conditions, supply chains and concerns about the pandemic. Nevertheless, I believe Grant Thornton has proved its resilience and we are extremely well-positioned to respond to market opportunities and to the increasing demands for change in our profession.”

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