

Advisory Services

System and Organization Control 2 (SOC 2)

Your challenge

Provide assurance of control effectiveness while building trust with your customers and partners.

- The use of third-party services to manage operations is becoming critical to the success of an organization. Clients look for assurance to confirm that their information and processes are integral, secure, confidential and protected.
- SOC 2 provides reasonable assurance that the service organization's commitments and system requirements are achieved based on services criteria relevant to security, availability and processing integrity of the systems used to process clients' data, and its confidentiality and privacy of the data.

There are two types of SOC 2 reports

- **SOC 2 Type 1** reviews the design of your organization's internal controls at a point in time. It assesses your organization's SOC 2 compliance posture and determines whether the implemented controls meet the framework's requirements.
- **SOC 2 Type 2** reports examine the operating effectiveness of your organization's system and controls perform over a period (typically between 3-12 months). It also helps to ensure that the implemented controls work as intended.

Trust Service Principles

Security

The system has controls in place to protect against unauthorized access(both physical and logical).

Availability

The system is available for operation and use as committed or agreed.

Processing Integrity

System processing is complete, accurate and timely.

Trust Service Principles cont'd

Confidentiality

Information that is designated as “confidential” by a user is protected.

Privacy

Personal information is collected, used, retained and disclosed in accordance with the operation’s privacy notice and principles set by the American Institute of Certified Public Accountants (AICPA) and the Canadian Institute of Chartered Accountants (CICA).

We're here to help

Our team of professionals can help you assess needs and develop solutions to satisfy the full range of compliance and reporting mandates in different stages of your project. We can perform readiness assessments to ensure that you are prepared for SOC 2 review as well as helping to complete the certification.

We complete these certifications in accordance with the attestation standards established by the American Institute of Certified Public Accounts (“AICPA”) or other frameworks such as NIST, ISO, Cobit) as applicable.

Our Solutions

- **Readiness Assessments**

Perform an independent assessment to determine compliance, effectiveness, and soundness with respect to set forth in TSP section 100, 2017 Trust Service Criteria for Security, Availability, Processing Integrity, Confidentiality, and Privacy.

- **Policy and Procedures preparation**

We can assist in the development and interviews with management to determine the policies and procedures required to comply with the Trust Services Criteria.

- **SOC 2 Type 1 or Type 2 reports**

Our team can perform an independent review of your policies, procedures and the effectiveness of your controls.

- **SCO 2+**

SOC 2+ Addresses the relevant SOC 2 trust service criteria “+” additional criteria that may include HIPAA, HITRUST, NIST, ISO, Sheltered Harbor, CSA Star or other specified subject matter.

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